

# DUN'S *Statistical* REVIEW

Vol. XV

JUNE 1951

No. 6



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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*Published monthly by*  
**DUN & BRADSTREET, INC.**  
290 BROADWAY NEW YORK 8, N. Y.

## Important Monthly Indicators

	Apr. 1951	Apr. 1950	Mar. 1951
<b>INDUSTRIAL</b>			
Anthracite Production (net tons).....	2,573	3,355	2,183
Bituminous Coal Prod. (net tons).....	41,977	46,015	44,490
Construction Contracts (\$1,000).....	1,374,901	1,350,496	1,267,450
Copper Production ref. (net tons).....	103,494	103,293	112,933
Copper Deliveries ref. (net tons).....	114,744	101,729	116,793
Newsprint Production (net tons).....	336,439	305,338	566,978
Newsprint Shipments (net tons).....	534,028	511,000	566,133
Raw Yarn Deliveries (pounds).....	82,200	70,200	85,900
Steel Ingot Production (net tons).....	8,832	8,225	9,271
Zinc Production (net tons).....	77,813	75,877	80,450
Zinc Shipments (net tons).....	74,407	83,133	80,402
Mar. 1951		Mar. 1950	Feb. 1951
Production Industrial (FBI, 1935-1940=100)	222.0	187.0	221.0
Factory Employment (BLS, 1939=100)	160.9	141.0	160.9
Factory Payrolls (BLS, 1939=100)	433.3	333.5	429.4
Cement Production (barrels).....	18,708	14,301	15,201
Cement Shipments (barrels).....	17,092	14,669	11,281
Cigarette Production (units).....	30,297	32,111	28,606
Coke Production (net tons).....	6,080	5,281	6,002
Cotton Consumption (bales).....	91,054	900,126	894,602
Electricity Production (kwhours).....	36,172	31,804	33,102
Lead Production primary (net tons).....	50,701	49,104	43,675
Lead Shipments (net tons).....	50,927	22,358	49,128
Motor Vehicles, Factory Sales U. S. ....	755,002	580,662	618,281
Pig Iron Production (net tons).....	6,016	4,601	5,176
Rubber Consumption (long tons).....	97,536	98,506	90,535
Tires - Production (units).....	6,693	7,212	5,887
Tires - Shipments (units).....	7,235	6,783	6,174
Feb. 1951		Feb. 1950	Jan. 1951
Gasoline Production (barrels).....	83,752	73,549	94,132
Petroleum Production (barrels).....	166,041	139,073	183,110
Petroleum Consumption (barrels).....	183,745	148,817	194,508
Wool Consumption (pounds).....	44,000	51,600	53,300

## FINANCIAL

	Apr. 1951	Apr. 1950	Mar. 1951
Bank Debts, Total U. S. (\$1,000).....	114,898	91,682	129,172
Bank Debts, N. Y. C. (\$1,000).....	45,477	37,025	53,171
Bank Debts, Outside N. Y. C. (\$1,000).....	69,421	54,657	76,001
Bond Sales N. Y. Stock Ex. (\$1,000).....	76,030	85,117	76,608
Bond Sales N. Y. Curb Ex. (\$1,000).....	2,930	3,500	3,380
Bond Sales Municipal (\$1,000).....	229,706	184,192	168,089
Fire Losses (\$1,000).....	62,965	61,605	71,707
Life Insurance Sales (\$1,000).....	2,284,000	2,194,000	2,463,000
Stock Sales N. Y. Stock Ex. (shares).....	34,290	48,245	35,625
Stock Sales N. Y. Curb Ex. (shares).....	7,160	12,730	7,870
Mar. 1951		Mar. 1950	Feb. 1951
Merchandise Exports U. S. (\$1,000).....	1,280,500	860,500	1,075,000
Merchandise Imports U. S. (\$1,000).....	1,099,600	664,000	907,000
New Capital flotations (\$1,000).....	1,060,000	833,581	1,060,000
Railway Earnings, Gross (\$1,000).....	875,475	743,326	716,759
Railway Earnings, Net Op. Inc. (\$1,000).....	78,263	75,762	18,959
(a) 000 Omitted. (b) 000,000 Omitted.			

## Bank Clearings for Individual Cities—April 1951 and 1950

	(Thousands of Dollars)	\$	Change	Mar. 1951
	Apr. 1951	Apr. 1950		
Boston.....	2,502,731	1,900,633	+ 31.7	2,556,542
Philadelphia.....	4,705,000	3,855,000	+ 22.0	4,999,000
Buffalo.....	438,240	329,277	+ 33.1	483,933
Pittsburgh.....	1,554,701	1,222,387	+ 27.2	1,574,245
Cleveland.....	1,785,424	1,216,911	+ 46.5	1,829,058
Cincinnati.....	917,922	707,448	+ 29.8	958,881
Baltimore.....	1,136,540	842,749	+ 34.9	1,103,302
Richmond.....	594,138	501,123	+ 18.6	603,188
Atlanta.....	1,231,200	948,200	+ 29.8	1,334,000
New Orleans.....	583,611	474,811	+ 22.9	646,027
Memphis.....	413,219	374,470	+ 10.3	503,920
Chicago.....	3,751,121	2,922,409	+ 28.4	3,861,644
Detroit.....	2,172,951	1,591,911	+ 36.5	2,326,583
St. Louis.....	1,363,210	1,081,828	+ 26.0	1,417,022
Louisville.....	600,684	488,106	+ 23.1	655,933
Minneapolis.....	1,232,908	933,750	+ 32.0	1,268,003
Kansas City.....	1,456,953	1,250,172	+ 16.5	1,661,336
Omaha.....	619,746	498,659	+ 24.3	625,936
Denver.....	569,992	433,865	+ 29.8	609,270
Dallas.....	1,287,926	1,081,723	+ 19.1	1,477,077
Houston.....	1,079,430	864,058	+ 24.9	1,240,816
San Francisco.....	2,256,943	1,894,768	+ 33.2	2,449,167
Portland, Ore.....	646,162	595,791	+ 8.6	703,997
Seattle.....	671,159	458,058	+ 46.5	676,086
Total 24 Cities.....	33,562,517	26,267,408	+ 27.8	35,743,232
New York.....	35,905,345	29,415,408	+ 22.1	40,282,067
Total 25 Cities.....	69,467,862	55,682,816	+ 24.8	76,025,299

## Bank Clearings for Individual Cities—4 Months 1951 and 1950

	(Thousands of Dollars)	\$	Change	4 Months 1950
	4 Months 1951	4 Months 1950		
Boston.....	9,851,042	7,767,017	+ 26.8	7,608,802
Philadelphia.....	18,870,000	15,700,000	+ 20.2	15,084,000
Buffalo.....	1,849,639	1,388,794	+ 33.2	1,335,124
Pittsburgh.....	6,144,951	5,040,021	+ 21.9	5,175,088
Cleveland.....	7,177,256	5,082,564	+ 41.2	5,237,406
Cincinnati.....	3,823,377	2,932,294	+ 30.4	2,898,292
Baltimore.....	4,503,238	3,637,849	+ 23.7	3,435,038
Richmond.....	2,543,277	2,029,233	+ 25.3	2,061,826
Atlanta.....	5,024,700	3,964,175	+ 26.0	4,805,900
New Orleans.....	2,424,423	2,065,883	+ 17.4	2,166,908
Memphis.....	1,866,587	1,566,063	+ 19.2	1,576,780
Chicago.....	15,159,245	12,161,883	+ 24.7	11,970,947
Detroit.....	8,824,250	6,727,776	+ 31.2	6,549,640
St. Louis.....	5,537,196	4,504,377	+ 22.9	4,513,039
Louisville.....	2,548,238	2,080,480	+ 22.5	2,038,554
Minneapolis.....	5,146,687	3,964,175	+ 29.0	4,805,900
Kansas City.....	6,287,754	5,004,517	+ 25.6	5,052,124
Omaha.....	2,605,511	1,985,426	+ 31.2	1,927,593
Denver.....	2,267,035	1,765,428	+ 28.4	1,675,377
Dallas.....	5,406,337	4,368,111	+ 24.0	4,119,431
Houston.....	4,508,337	3,557,128	+ 26.7	3,542,227
San Francisco.....	9,016,884	6,998,704	+ 34.6	6,474,705
Portland, Ore.....	2,631,474	2,105,599	+ 25.0	2,290,893
Seattle.....	2,665,248	1,916,569	+ 39.1	1,835,293
Total 24 Cities.....	136,728,134	108,240,057	+ 26.3	106,471,249
New York.....	147,770,586	123,590,430	+ 19.6	117,140,573
Total 25 Cities.....	284,498,720	231,830,487	+ 22.7	223,611,822

## Summary of Bank Clearings—Monthly—1948 to Date

(Millions of Dollars)

	Total 25 United States Cities	Daily Average Bank Clearings	Total 24 Cities Excluding N. Y. C.
	1951 1950 1949 1948	1951 1950 1949 1948	1951 1950 1949 1948
January.....	77,820 59,064 58,314 60,040	2,970.0 2,398.5 2,332.6 2,309.2	37,297 27,932 27,697 28,889
February.....	61,086 52,676 50,335 51,914	2,776.6 2,304.4 2,288.0 2,359.7	30,126 24,425 23,947 24,367
March.....	76,725 63,508 60,796 62,712	2,841.7 2,352.2 2,251.7 2,322.7	35,743 29,616 28,882 28,869
April.....	69,468 55,683 54,166 59,310	2,778.3 2,227.3 2,083.3 2,281.1	33,563 26,267 25,945 27,466
May.....	61,357 55,145 55,898	2,359.9 2,025.8 2,035.9	29,021 25,711 26,431
June.....	64,094 59,526 60,694	2,465.1 2,289.5 2,411.3	30,658 26,886 28,721
July.....	60,195 54,003 59,039	2,407.8 2,160.1 2,270.5	29,660 26,848 28,202
August.....	69,600 55,069 55,903	2,577.8 2,079.3 2,150.1	36,522 26,345 27,654
September.....	66,411 56,190 58,448	2,656.4 2,247.8 2,337.9	31,987 26,772 28,573
October.....	69,999 56,054 58,863	2,800.0 2,242.2 2,354.5	34,446 27,408 29,112
November.....	66,678 55,531 57,075	2,778.2 2,414.4 2,507.6	33,078 26,866 29,084
December.....	71,821 62,705 67,518	2,872.8 2,450.2 2,596.9	33,063 28,603 31,087
Total.....	761,985 678,832 710,008	2,524.2 2,235.4 2,344.8	362,676 319,990 338,454

## Summary of Industrial and Commercial Failures—Monthly—1948 to Date

	Number of Failures	Current Liabilities (\$000 Omitted)	Total Liabilities (\$000 Omitted)
	1951 1950 1949 1948	1951 1950 1949 1948	1951 1950 1949 1948
January.....	775 864 566 356	\$21,685 \$26,436 \$19,159 \$12,965	\$21,912 \$26,556 \$19,159 \$13,010
February.....	590 811 685 417	16,009 22,156 27,567 25,619	16,414 22,585 27,695 26,338
March.....	732 884 847 477	17,652 27,900 37,188 17,481	17,652 28,310 38,284 17,554
April.....	693 806 877 404	17,064 21,250 31,930 15,296	18,054 21,500 33,899 15,378
May.....	874 775 426 405	22,772 24,583 13,814	22,856 24,600 14,313
June.....	725 828 463	18,072 28,161 12,163	23,085 29,279 12,163
July.....	694 719 420	19,538 21,804 13,876	19,538 22,494 14,026
August.....	787 810 426	18,448 31,175 21,442	31,717 31,720 21,442
September.....	648 732 398	15,254 20,598 20,703	15,254 20,648 20,885
October.....	707 802 459	16,640 23,894 25,114	16,708 24,120 27,229
November.....	683 835 460	18,864 22,799 24,416	18,904 23,496 25,059
December.....	770 770 531	21,044 19,251 31,731	21,044 19,432 32,072
Total.....	9,162 9,246 5,250	\$248,243 \$308,109 \$214,620	\$255,057 \$314,885 \$239,609

# United States Wholesale Commodity Price Index

Bureau of Labor Statistics United States Department of Labor Weekly Index of Wholesale Commodity Prices (1926=100)						
Commodity Groups:	May 1951	Apr. 1951	Mar. 1951	Feb. 1951	Jan. 1951	Dec. 1950
All Commodities.....	183.4	183.6	183.1	183.0	183.3	154.7
Farm Products.....	201.1	202.4	201.2	201.3	201.8	162.9
Grains.....	180.1	180.9	180.5	180.5	180.5	172.5
Livestock.....	209.9	213.8	208.0	208.7	209.0	209.8
Foods.....	188.6	188.0	186.8	185.7	186.1	158.7
Meats.....	279.1	276.8	273.2	272.0	274.4	229.2
All Commodities Other Than Farm Products.....	171.6	171.7	171.8	171.9	172.1	146.9
Textile Products.....	183.6	183.9	184.1	184.3	184.5	135.7
Fuel & Lighting Materials.....	138.3	138.3	138.9	138.9	139.0	131.8
Metals & Metal Products.....	180.6	180.6	180.6	180.9	180.8	169.1
Building Materials.....	227.5	227.5	227.5	227.6	227.5	195.9
Chemicals & Allied Products.....	143.9	144.0	144.5	144.9	145.3	116.6
SPECIAL INDEXES (1947=100)						
Petroleum and Petroleum Products.....	125.0	125.0	125.2	125.4	125.5	114.7
Refined Petroleum Products.....	123.5	123.5	123.7	124.0	124.0	111.4
Crude Petroleum.....	133.5	133.5	133.5	133.5	133.5	132.5
Natural Gasoline.....	91.2	91.2	91.2	91.2	107.3	77.6

Bureau of Labor Statistics United States Department of Labor Monthly Index of Wholesale Commodity Prices (1926=100)						
Commodity Groups:	Mar. 1951	Feb. 1951	Jan. 1951	Dec. 1950	Nov. 1950	Oct. 1950
All Commodities.....	184.0	183.6	180.1	175.3	171.7	152.7
Farm Products.....	203.8	202.6	194.2	187.4	183.7	159.4
Foods.....	186.0	187.6	182.2	179.0	175.2	155.5
Hides & Leather Products.....	236.4	238.1	234.8	218.8	211.6	171.5
Textile Products.....	180.1	180.8	178.2	171.2	166.7	137.3
Fuel & Lighting Materials.....	138.6	138.1	136.4	135.6	135.6	131.3
Metals & Metal Products.....	188.8	188.1	187.4	184.8	180.4	169.5
Building Materials.....	228.5	228.1	225.2	221.4	217.8	194.2
Chemicals & Allied Products.....	146.4	147.3	144.5	139.6	135.6	116.3
Housefurnishing Goods.....	178.7	175.3	174.7	169.9	165.9	145.5
Miscellaneous Products.....	142.5	142.7	142.4	140.5	137.6	110.7
Raw Materials.....	199.4	199.0	192.6	187.1	184.5	162.8
Semi-Manufactured Products.....	187.5	187.1	185.0	178.1	173.0	144.1
Manufactured Products.....	175.8	175.4	173.1	168.9	165.1	148.9
All Commodities Other Than Farm Products.....	179.3	179.1	176.7	172.3	168.8	151.0
All Commodities Other Than Farm Products & Foods.....	172.4	171.8	170.3	166.6	163.7	146.1

# Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1951	1950	1949
Jan. 2.....	\$6.93	\$5.73	\$6.12
Jan. 9.....	7.02	5.76	6.08
Jan. 16.....	7.04	5.75	6.02
Jan. 23.....	7.08	5.78	5.91
Jan. 30.....	7.17	5.79	5.88
Feb. 6.....	7.21	5.80	5.66
Feb. 13.....	7.25	5.80	5.76
Feb. 20.....	7.31	5.83	5.78
Feb. 27.....	7.25	5.85	5.82
Mar. 6.....	7.27	5.85	5.81
Mar. 13.....	7.27	5.81	5.79
Mar. 20.....	7.23	5.79	5.79
Mar. 27.....	7.21	5.79	5.77
Apr. 3.....	7.15	5.74	5.78
Apr. 10.....	7.15	5.75	5.71
Apr. 17.....	7.13	5.73	5.68
Apr. 24.....	7.16	5.83	5.67
May 1.....	7.14	5.84	5.71
May 8.....	7.18	5.89	5.68
May 15.....	7.18	5.89	5.66
May 22.....	7.17	5.90	5.74
May 29.....	7.15	5.94	5.74
June 5.....	7.15	6.00	5.73
June 12.....	7.15	5.94	5.68
June 19.....	7.15	5.96	5.68
June 26.....	7.15	6.04	5.69
July 3.....	7.15	6.19	5.66
July 10.....	7.15	6.28	5.68
July 17.....	7.15	6.41	5.71
July 24.....	7.15	6.49	5.71
July 31.....	7.15	6.53	5.84
Aug. 7.....	7.15	6.53	5.80
Aug. 14.....	7.15	6.53	5.80
Aug. 21.....	7.15	6.53	5.80
Aug. 28.....	7.15	6.53	5.80
Sept. 4.....	7.15	6.53	5.82
Sept. 11.....	7.15	6.58	5.85
Sept. 18.....	7.15	6.67	5.72
Sept. 25.....	7.15	6.61	5.67
Oct. 2.....	7.15	6.50	5.65
Oct. 9.....	7.15	6.48	5.57
Oct. 16.....	7.15	6.48	5.58
Oct. 23.....	7.15	6.50	5.72
Oct. 30.....	7.15	6.52	5.69
Nov. 6.....	7.15	6.52	5.74
Nov. 13.....	7.15	6.58	5.68
Nov. 20.....	7.15	6.61	5.74
Nov. 27.....	7.15	6.67	5.74
Dec. 4.....	7.15	6.77	5.76
Dec. 11.....	7.15	6.77	5.74
Dec. 18.....	7.15	6.80	5.73
Dec. 25.....	7.15	6.90	5.72
Average.....		\$6.21	\$5.76

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

# Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1910-1932=100)

United States and Foreign Wholesale Price Index Numbers					
	Mar. 1951	Feb. 1951	Jan. 1951	Dec. 1950	Nov. 1950
U. S. (B. L. S.).....	184.0	183.6	180.1	175.3	152.7
Canada (D. M. B.).....	241.8	238.5	232.3	225.2	201.5
Australia.....	1,008.0	981.0	950.0	915.0	801.0
Denmark.....	303.0	294.0	286.0	275.0	236.0
Dominican Republic.....	246.0	247.0	238.0	238.0	227.0
Finland.....	1,388.0	1,342.0	1,308.0	1,180.0	953.0
France.....	134.0	130.0	123.0	120.0	105.0
Guatemala.....	146.0	144.0	138.0	141.0	134.0
India.....	439.0	421.0	414.0	413.0	392.0
Morocco.....	2,668.0	2,591.0	2,469.0	2,433.0	2,109.0
Norway.....	241.0	238.0	230.0	227.0	185.0
Philippines.....	399.0	390.0	376.0	382.0	358.0
Switzerland.....	223.0	222.0	218.0	211.0	188.0
U. K. (B. of Tr.).....	288.0	281.0	276.0	269.0	226.0
U. K. (Economist).....	225.4	222.8	219.0	213.3	177.4
Feb. 1951	Jan. 1951	Dec. 1950	Nov. 1950	Oct. 1950	Sept. 1950
Australia.....	248.0	242.0	242.0	210.0	210.0
Belgium.....	471.0	456.0	438.0	426.0	364.0
Brazil.....	534.0	527.0	505.0	500.0	419.0
Costa Rica.....	265.0	265.0	259.0	256.0	236.0
West Germany.....	245.0	240.0	229.0	224.0	197.0
Italy.....	6,190.0	6,252.0	6,014.0	5,858.0	5,404.0
Japan.....	24,700.0	23,480.0	22,320.0	21,970.0	17,960.0
Mexico.....	359.0	344.0	335.0	332.0	291.0
Netherlands.....	449.0	427.0	397.0	386.0	327.0
New Zealand.....	256.0	256.0	240.0	202.0	182.0
Portugal.....	638.0	632.0	594.0	585.0	457.0
Spain.....	240.0	233.0	222.0	214.0	193.0
Turkey.....	488.0	471.0	464.0	484.0	441.0
Union South Africa.....	219.0	217.0	215.0	212.0	196.0
Venezuela.....	170.0	167.0	167.0	162.0	162.0
g 1937=100 b 1926=100 c 1918=100 d 1927=100 e 3/28=100 f 1939=100					
h 1936-38=100 i 1941=100 j 1949=100 k 1935-39=100					
m 9/38-8/39=100					

	May 1951	Apr. 1951	Mar. 1951	Feb. 1951	Jan. 1951
1.....	321.77	321.00	324.41	326.72	318.03
2.....	321.77	325.09	324.56	326.73	318.03
3.....	319.83	324.76	325.00	326.80	319.10
4.....	320.98	324.74	325.11	326.83	318.46
5.....	321.05	323.33	324.00	326.37	317.73
6.....	321.27	322.66	324.63	326.99	317.73
7.....	321.36	322.66	325.39	327.83	319.13
8.....	321.53	323.53	324.62	327.88	321.52
9.....	321.62	323.01	323.69	327.82	321.60
10.....	321.55	323.14	324.00	327.82	322.10
11.....	321.76	323.09	324.04	327.82	322.10
12.....	323.00	323.00	323.00	327.82	322.10
13.....	323.00	323.00	323.00	327.82	322.10
14.....	323.00	323.00	323.00	327.82	322.10
15.....	323.00	323.00	323.00	327.82	322.10
16.....	323.00	323.00	323.00	327.82	322.10
17.....	323.00	323.00	323.00	327.82	322.10
18.....	323.00	323.00	323.00	327.82	322.10
19.....	323.00	323.00	323.00	327.82	322.10
20.....	323.00	323.00	323.00	327.82	322.10
21.....	323.00	323.00	323.00	327.82	322.10
22.....	323.00	323.00	323.00	327.82	322.10
23.....	323.00	323.00	323.00	327.82	322.10
24.....	323.00	323.00	323.00	327.82	322.10
25.....	323.00	323.00	323.00	327.82	322.10
26.....	323.00	323.00	323.00	327.82	322.10
27.....	323.00	323.00	323.00	327.82	322.10
28.....	323.00	323.00	323.00	327.82	322.10
29.....	323.00	323.00	323.00	327.82	322.10
30.....	323.00	323.00	323.00	327.82	322.10
31.....	323.00	323.00	323.00	327.82	322.10
(e) Holiday (f) Sunday					
High	329.66	Feb. 17	317.73	Jan. 6	
Low	319.32	Dec. 29	246.21	Jan. 54	
1949.....	269.81	Jan. 5	236.41	Aug. 16	
1948.....	308.82	Dec. 16	268.02	Dec. 22	
1947.....	304.62	Jan. 31	232.80	Jan. 22	

# BUILDING PERMIT VALUES FOR 215 CITIES

April 1951 and 1950

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	April 1951	April 1950	March 1951		April 1951	April 1950	March 1951
<b>New England</b>	<b>\$3,151,066</b>	<b>\$2,006,275</b>	<b>\$4,102,129</b>	<b>South Atlantic</b>	<b>\$280,793</b>	<b>\$474,255</b>	<b>\$157,352</b>
Boston, Mass.	700,853	1,162,022	1,922,040	Atlanta, Ga.	2,009,152	3,319,302	2,103,817
Bridgewater, Conn.	125,833	395,077	123,380	Augusta, Ga.	2,124,530	1,518,840	176,581
Bristol, Conn.	200,000	348,965	117,321	Baltimore, Md.	6,991,408	6,089,208	6,975,085
Brockton, Mass.	3,080,746	559,960	1,783,995	Charleston, S. C.	150,174	264,973	102,034
Cambridge, Mass.	101,125	41,115	19,486	Charlotte, N. C.	1,592,456	3,106,811	1,320,663
Chelsea, Mass.	148,504	144,750	51,100	Coral Gables, Fla.	1,808,263	611,679	1,682,330
Everett, Mass.	309,330	1,191,401	99,625	Greensboro, N. C.	492,545	1,002,663	773,042
Fall River, Mass.	247,742	201,755	271,850	Greenville, S. C.	545,950	671,836	592,900
Fitchburg, Mass.	977,898	1,163,862	787,690	Jacksonville, Fla.	1,182,986	1,704,960	1,951,009
Greenwich, Conn.	318,700	294,880	259,704	Lincoln, Va.	320,240	264,710	586,105
Hartford, Conn.	57,550	64,200	32,585	Lynchburg, Va.	148,515	418,980	195,593
Haverhill, Mass.	185,875	120,025	53,100	Macon, Ga.	3,245,115	6,810,530	3,061,981
Holyoke, Mass.	91,535	641,325	244,015	Miami, Fla.	1,471,450	2,074,063	1,036,751
Lawrence, Mass.	1,756,405	95,195	90,900	Miami Beach, Fla.	2,087,097	1,242,515	770,850
Lynn, Mass.	109,335	301,925	208,075	Richmond, Va.	2,269,817	1,234,352	1,523,667
Manchester, N. H.	420,417	520,569	375,388	Roanoke, Va.	891,373	1,390,406	908,468
Medford, Mass.	169,425	405,100	87,150	St. Louis, Mo.	144,270	1,089,819	598,819
New Bedford, Mass.	301,784	351,970	127,790	Tampa, Fla.	492,148	613,105	641,337
New Britain, Conn.	209,310	199,734	424,492	Washington, D. C.	3,397,945	7,497,308	4,942,000
New Haven, Conn.	856,594	856,594	856,594	Winston-Salem, N. C.	684,727	1,230,183	591,615
Newton, Mass.	871,110	822,494	677,877				
Norwalk, Conn.	1,404,818	674,130	537,865	<b>Total So. Atlantic</b>	<b>\$32,519,020</b>	<b>\$41,605,035</b>	<b>\$30,672,841</b>
Portland, Me.	200,070	220,416	234,416				
Providence, R. I.	659,950	721,500	455,250	<b>East Central</b>			
Quincy, Mass.	239,682	238,785	110,544	Akron, Ohio	\$3,999,141	\$3,752,624	\$2,394,093
Salem, Mass.	182,732	168,685	203,175	Bay City, Mich.	439,999	523,161	300,130
Somerville, Mass.	96,584	96,584	42,044	Chicago, Ill.	157,531	193,710	463,510
Springfield, Mass.	507,022	1,726,491	1,055,911	Bluefield, W. Va.	118,595	112,235	116,235
Stamford, Conn.	1,343,000	767,790	3,246,125	Canton, Ohio	690,170	442,145	673,028
Waterbury, Conn.	1,198,000	1,395,000	749,750	Cincinnati, Ohio	13,261,400	21,369,400	35,097,000
West Hartford, Conn.	1,295,181	998,375	937,613	Clarksville, W. Va.	3,604,185	3,048,970	4,624,570
Worcester, Mass.	737,813	1,012,920	292,215	Cleveland, Ohio	54,315	122,442	90,230
				Columbus, Ohio	3,519,900	4,774,400	5,188,400
<b>Total New England</b>	<b>\$22,374,199</b>	<b>\$19,627,615</b>	<b>\$22,698,922</b>	Dayton, Ohio	2,813,070	3,805,130	1,624,050
				Devon, Ohio	1,635,490	1,641,253	1,880,935
<b>Middle Atlantic</b>	<b>\$5,187,250</b>	<b>\$13,179,000</b>	<b>\$276,100</b>	Detroit, Mich.	16,889,455	19,736,941	13,350,788
Manhattan, N. Y.	1,483,575	1,557,703	1,267,061	Evansville, Ind.	87,420	144,920	146,800
Manhattan, N. Y.	2,286,906	6,415,376	3,838,610	Evansville, Ind.	1,674,565	1,026,150	565,850
Brooklyn, N. Y.	312,291	660,425	345,800	Flint, Mich.	232,773	229,179	314,046
Brooklyn, N. Y.	3,489,171	7,510,830	15,283,515	Fort Wayne, Ind.	1,754,215	1,590,679	2,033,690
Brooklyn, N. Y.	1,085,000	1,141,860	974,320	Gary, Ind.	1,671,463	629,752	629,752
Queens, N. Y.	10,090,870	24,711,973	26,337,456	Grand Rapids, Mich.	1,197,430	2,801,927	984,501
Queens, N. Y.	1,230,980	588,310	418,405	Hammond, Ind.	1,304,030	1,377,750	980,710
Richmond, N. Y.	1,386,500	1,000,360	699,150	Indianapolis, Ind.	148,947	187,030	118,600
Richmond, N. Y.	109,231	955,618	144,523	Indianapolis, Ind.	592,726	1,460,622	155,969
				Indianapolis, Ind.	840,917	765,751	534,795
<b>Total N. Y. City</b>	<b>\$27,351,774</b>	<b>\$57,723,455</b>	<b>\$49,584,940</b>	Indianapolis, Ind.	2,813,070	3,805,130	1,624,050
(a) Alterations				Lansing, Mich.	615,540	885,929	548,093
(b) New Work				Lima, Ohio	194,185	322,585	247,700
<b>Albany, N. Y.</b>	<b>\$806,039</b>	<b>\$1,156,165</b>	<b>\$715,191</b>	Louisville, Ky.	1,229,099	2,164,369	7,290,553
Albany, N. Y.	613,375	700,025	1,081,305	Madison, Wis.	465,140	1,001,365	469,705
Albany, N. Y.	140,237	236,065	266,641	Milwaukee, Wis.	6,438,104	6,694,468	7,001,340
Albany, N. Y.	279,148	218,023	210,060	Newark, Ohio	46,150	63,800	239,650
Auburn, N. Y.	1,042,450	130,010	215,039	Oak Park, Ill.	113,165	235,455	422,225
Bayonne, N. J.	36,685	143,729	61,135	Peoria, Ill.	875,624	802,170	1,647,012
Binghamton, N. Y.	245,838	403,171	118,702	Pontiac, Mich.	477,089	309,015	2,911,396
Buffalo, N. Y.	951,615	1,001,895	1,022,619	Quincy, Ill.	255,081	316,795	153,540
Camden, N. J.	274,208	801,652	213,475	Racine, Wis.	552,478	505,980	2,070,780
East Orange, N. J.	101,923	65,800	132,841	Rockford, Ill.	839,360	1,176,245	1,224,345
Elizabeth, N. J.	339,920	69,200	105,725	Saginaw, Mich.	559,735	516,604	578,432
Elmira, N. Y.	124,090	95,293	301,771	South Bend, Ind.	1,280,263	2,305,907	2,204,294
Essex, Pa.	888,400	1,070,891	885,933	Springfield, Ill.	358,103	441,709	213,725
Harrisburg, Pa.	215,495	215,805	265,125	Springfield, Ohio	258,873	107,150	49,990
Jameson, Pa.	310,442	838,940	184,195	Superior, Wis.	83,746	314,682	29,605
Jersey City, N. J.	496,750	417,300	78,800	Terre Haute, Ind.	82,065	195,720	146,600
Lancaster, Pa.	286,077	224,283	588,880	Toledo, Ohio	4,095,700	1,625,150	908,620
Mount Vernon, N. Y.	303,692	220,292	1,059,100	Waukegan, Ill.	287,870	563,435	191,716
Newark, N. J.	2,036,070	1,940,850	511,515	Westfield, W. Va.	103,100	155,200	151,200
New Brunswick, N. J.	97,861	118,319	140,400	Youngstown, Ohio	922,493	789,675	555,804
New Rochelle, N. Y.	281,420	1,604,645	1,884,100	Zanesville, Ohio	51,625	120,390	58,575
Niagara Falls, N. Y.	214,603	614,024	210,060				
Philadelphia, Pa.	6,303,880	16,770,440	14,423,050	<b>Total East Central</b>	<b>\$79,621,489</b>	<b>\$96,407,895</b>	<b>\$114,095,197</b>
Pittsburgh, Pa.	2,640,632	3,435,686	4,347,680				
Poughkeepsie, N. Y.	88,725	165,354	103,150	<b>South Central</b>			
Reading, Pa.	464,640	493,069	372,015	Abilene, Tex.	\$445,708	\$1,133,057	\$1,081,109
Rochester, N. Y.	4,554,795	1,381,540	1,354,860	Amario, Tex.	2,630,270	2,706,349	1,265,160
Schenectady, N. Y.	1,103,371	440,667	1,369,122	Austin, Tex.	1,749,766	2,515,175	2,332,078
Scranton, Pa.	546,880	379,440	489,162	Baton Rouge, La.	401,745	709,170	425,015
Syracuse, N. Y.	1,978,565	911,315	615,799	Birmingham, Ala.	1,512,611	2,012,082	5,245,441
Troy, N. Y.	405,970	71,745	90,216	Chattanooga, Tenn.	526,680	885,626	534,441
Utica, N. Y.	237,000	249,850	214,000	Dallas, Tex.	9,041,749	7,030,006	8,058,642
Watertown, N. Y.	118,733	140,726	47,365	El Paso, Tex.	1,225,347	924,084	1,641,427
White Plains, N. Y.	124,367	180,350	252,387	Fort Smith, Ark.	444,727	246,116	1,151,007
Wilkes-Barre, Pa.	206,388	627,232	97,064	Fort Worth, Tex.	3,659,015	2,634,819	5,545,338
Williamsport, Pa.	105,768	214,883	61,500	Houston, Tex.	167,540	698,124	881,467
Wilmington, Del.	526,681	675,571	775,121	Jackson, Miss.	10,105,445	10,105,445	17,105,445
Yonkers, N. Y.	594,525	1,750,000	1,238,125	Knoxville, Tenn.	508,471	1,634,013	1,067,058
York, Pa.	104,878	136,381	209,153	Little Rock, Ark.	717,440	1,430,717	2,049,682
				Memphis, Tenn.	2,557,580	5,125,405	2,726,105
<b>Total Middle Atl.</b>	<b>\$58,073,503</b>	<b>\$98,749,832</b>	<b>\$88,247,516</b>	Mobile, Ala.	297,050	660,383	476,822

(Continued on following page.)

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

April 1951 and 1950

	April 1951	April 1950	March 1950		April 1951	April 1950	March 1950
<b>South Central (Cont.)</b>				<b>Mountain:</b>			
Montgomery, Ala.....	\$805,317	\$1,257,000	\$728,930	Boise, Idaho.....	\$620,681	\$1,210,132	\$412,710
Muskogee, Okla.....	26,100	26,445	26,500	Butte, Mont.....	28,250	72,450	63,500
Nashville, Tenn.....	12,491,914	1,712,442	1,935,026	Colorado Springs, Col.	1,418,221	548,132	1,119,237
New Orleans, La.....	5,130,261	5,130,261	4,824,763	Denver, Colo.....	2,952,507	5,141,392	5,171,392
Oklahoma City, Okla.	2,111,185	8,042,311	2,811,449	Great Falls, Mont.	591,900	176,400	176,400
Port Arthur, Texas..	334,059	308,944	279,126	Ogden, Utah.....	533,550	953,240	388,100
San Antonio, Texas..	4,433,341	3,008,048	5,028,505	Pueblo, Colo.....	5,880,325	1,930,990	1,843,292
Shreveport, La.....	1,609,839	1,494,806	965,375	Salt Lake City, Utah	2,111,977	1,808,914	1,245,001
Tulsa, Okla.....	1,026,978	1,026,978	1,026,978	Tucson, Ariz.....	500,502	521,902	532,791
Waco, Texas.....	1,055,405	1,090,905	1,380,705	Total Mountain.....	\$20,299,028	\$13,188,647	\$14,580,381
Wichita Falls, Texas..	2,345,280	1,004,815	302,094				
Total South Central...	\$68,367,098	\$69,215,152	\$74,073,664	<b>Pacific:</b>			
<b>West Central:</b>				Bakersfield, Calif....	\$449,429	\$1,264,744	\$338,031
Cedar Rapids, Iowa...	\$600,937	\$1,126,289	\$697,827	Berkeley, Calif.....	1,751,881	558,618	478,745
Des Moines, Iowa...	1,715,364	696,457	696,457	Beverly Hills, Calif.	311,840	1,202,056	710,629
Dubuque, Iowa.....	276,720	453,763	157,756	Fresno, Calif.....	937,518	1,572,911	877,147
Duluth, Minn.....	495,903	197,235	347,496	Glendale, Calif.....	1,190,473	597,149	596,016
Fort Worth, Texas...	783,140	676,475	115,630	Long Beach, Calif...	4,452,760	2,333,950	4,026,500
Kansas City, Kan....	554,408	457,395	1,302,300	Los Angeles, Calif...	19,979,082	27,563,880	25,486,534
Kansas City, Mo....	2,678,000	5,151,000	3,252,000	Oakland, Calif.....	2,971,981	2,401,117	5,597,521
Lincoln, Neb.....	73,955	1,688,610	1,688,610	Pasadena, Calif.....	1,283,560	1,456,009	1,426,331
Minneapolis, Minn...	7,739,765	5,883,453	1,177,050	Portland, Ore.....	4,055,715	3,070,190	1,122,960
Omaha, Neb.....	4,054,105	1,316,194	1,327,499	Sacramento, Calif...	1,445,816	5,606,614	5,606,614
St. Joseph, Mo.....	114,450	128,775	65,145	San Diego, Calif....	6,740,929	4,029,627	4,731,014
St. Louis, Mo.....	3,118,050	9,081,722	4,862,732	San Francisco, Calif.	5,662,389	5,412,549	6,943,292
St. Paul, Minn.....	3,235,018	4,122,772	4,874,608	San Jose, Calif.....	1,032,500	1,505,820	1,043,480
St. Paul, Minn.....	356,150	606,615	317,215	Seattle, Wash.....	3,892,615	4,479,545	5,171,105
Sioux Falls, S. Dak.	459,784	1,900,356	167,394	Spokane, Wash.....	2,412,900	3,654,900	1,401,475
Topeka, Kan.....	414,895	216,673	1,013,430	Stockton, Calif....	572,520	1,001,675	853,770
Wichita, Kan.....	4,222,310	1,922,566	2,528,811	Tacoma, Wash.....	2,072,643	2,115,208	2,564,861
Total West Central...	\$29,430,523	\$19,652,228	\$24,386,887	Total Pacific.....	\$61,818,270	\$67,535,252	\$69,875,122
				Total 215 Cities.....	\$372,503,130	\$445,978,656	\$431,630,560

## Building Permit Values for 215 Cities—Monthly—1949 to Date

Total United States - 215 Cities				New York City				Outside New York City - 214 Cities			
1951	1950	1949		1951	1950	1949		1951	1950	1949	
Jan.....	\$446,881,401	\$334,999,161	\$222,489,796	\$51,032,885	\$41,873,234	\$64,741,267	\$395,448,516	\$291,135,927	\$157,746,339		
Feb.....	327,241,738	343,121,578	244,195,551	24,348,571	67,454,496	51,217,797	302,993,167	275,657,082	196,977,764		
Mar.....	431,630,560	448,893,654	325,790,104	49,584,940	48,240,730	38,089,095	382,055,620	400,652,924	287,701,039		
Apr.....	372,503,130	445,978,656	347,997,556	27,351,770	37,723,455	38,753,201	345,151,356	388,255,201	309,244,355		
May.....	569,904,044	569,904,044	330,811,073	86,101,764	38,398,668		482,802,280	482,802,280	346,687,742		
June.....	508,023,104	394,056,002		102,562,255	46,389,039		455,400,849	347,660,963			
July.....	524,978,208	315,236,164		37,123,541	26,941,739		487,854,667	288,254,425			
Aug.....	550,997,975	347,409,808		37,858,862	41,341,128		513,139,081	305,266,680			
Sept.....	408,266,963	390,982,723		30,673,613	48,294,981		377,593,380	346,687,742			
Oct.....	520,255,660	379,954,952		70,902,243	54,703,602		449,353,417	325,251,350			
Nov.....	408,669,048	309,757,155		37,350,881	37,418,467		371,317,167	278,338,508			
Dec.....	468,607,027	310,418,890		38,150,313	41,739,660		388,456,714	268,679,676			
Total.....	\$5,519,694,106	\$3,918,869,774		\$56,015,407	\$328,528,184		\$4,893,678,699	\$2,390,341,590			

## Building Permit Values and Index for 120 Cities—1938 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)  
(Value figures in thousands of dollars.)

	1951	1950	1949	1948	1947	1946	1945
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	366,023 201.2	269,459 166.5	198,100 126.3	213,321 140.6	128,559 81.4	165,614 101.7	37,080 28.1
February.....	261,160 183.4	282,201 167.7	194,905 117.5	190,904 127.7	139,718 84.7	159,117 116.1	65,258 29.6
March.....	350,142 140.9	356,618 154.8	255,522 113.0	263,664 113.7	196,744 79.7	335,184 105.4	55,876 22.9
April.....	289,807	355,084 156.8	283,047 107.7	285,763 112.2	179,146 73.1	197,276 98.0	50,890 22.9
May.....	36,371 16.4	36,017 14.5	91,747 32.1	115,076 48.2	97,743 36.4	77,615 36.1	67,540 26.1
June.....	401,954 193.3	317,107 117.0	298,305 122.8	222,834 88.3	161,334 76.3	68,889 29.2	
July.....	418,324 195.6	240,714 124.1	274,942 129.5	222,942 100.3	176,518 76.0	71,846 34.5	
August.....	433,953 186.4	278,762 133.2	295,767 136.5	226,508 111.2	157,579 78.1	90,156 42.0	
September.....	322,471 191.5	311,411 147.3	284,218 134.9	245,263 119.9	143,839 73.1	100,080 55.0	
October.....	420,917 188.8	309,573 150.8	246,781 132.8	260,638 128.1	137,278 72.0	126,912 63.4	
November.....	338,273 169.9	245,112 145.9	229,859 128.5	227,903 135.7	130,774 71.3	134,099 78.3	
December.....	345,246 210.1	249,302 133.4	228,846 128.7	255,387 143.4	123,250 76.6	165,318 93.5	
Total.....	4,465,831	3,131,076	3,111,251	2,460,870	2,088,618	1,028,028	
	1944	1943	1942	1941	1940	1939	1938
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	27,611 20.3	24,252 16.2	52,376 40.7	89,163 54.1	72,062 43.6	76,834 45.8	137,651 60.2
February.....	34,602 22.6	20,908 13.4	69,697 37.7	78,800 52.8	76,338 44.5	69,746 45.0	43,210 48.0
March.....	67,046 21.3	26,854 13.2	81,822 38.1	115,796 48.2	91,429 41.4	97,668 38.3	63,151 26.6
April.....	39,617 16.7	36,017 14.5	91,747 32.1	115,076 48.2	97,743 36.4	77,615 36.1	67,540 26.1
May.....	38,833 16.7	41,256 15.2	62,320 27.4	119,214 46.6	101,382 39.6	90,000 36.0	62,290 27.6
June.....	47,947 21.9	31,494 16.0	49,397 22.5	108,651 51.4	92,721 41.7	100,597 39.3	73,272 37.9
July.....	63,960 32.7	37,738 16.6	45,291 20.4	127,363 59.4	93,164 41.7	82,889 32.2	43,107 43.4
August.....	111,641 37.8	41,221 18.0	42,528 21.9	95,165 50.8	91,442 45.2	100,016 42.8	83,095 41.8
September.....	63,074 43.9	37,318 19.0	46,277 20.8	96,214 47.5	95,659 48.9	85,592 46.7	85,412 41.8
October.....	96,185 43.3	41,658 21.0	35,472 19.7	99,169 47.3	111,870 50.9	101,120 47.5	78,714 41.7
November.....	87,562 39.1	40,852 21.7	28,322 17.8	76,245 44.8	85,125 47.5	95,426 47.7	74,570 41.8
December.....	33,673 31.2	36,393 20.8	33,641 17.2	75,256 40.4	93,342 53.6	60,837 43.6	73,824 45.2
Total.....	708,505	418,961	643,620	1,196,043	1,104,480	1,028,812	965,836

## NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN &amp; BRADSTREET, INC.

	1950												1951			
	Apr.	May	June	2nd	July	Aug.	Sept.	3rd	Oct.	Nov.	Dec.	4th	Jan.	Feb.	Mar.	1st
	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.	Quar.
Alabama.....	68	62	66	196	67	61	58	186	50	24	34	108	62	48	40	150
Arizona.....	47	63	62	172	44	42	33	119	67	25	73	165	71	73	76	220
Arkansas.....	51	41	49	141	41	27	109	30	32	32	23	85	29	14	43	86
California.....	657	651	691	1,999	529	537	479	1,545	559	466	480	1,475	623	594	693	1,910
Colorado.....	57	67	68	212	56	64	51	142	101	36	103	103	63	65	89	254
Connecticut.....	189	179	133	349	139	149	139	342	191	107	124	352	114	85	92	281
Delaware.....	267	267	341	441	169	197	197	563	179	222	240	641	299	189	207	595
Florida.....	337	380	380	1,097	365	295	229	889	274	262	282	818	271	299	308	878
Georgia.....	132	128	113	373	93	92	108	293	70	70	57	197	98	73	80	251
Ideho.....	51	29	37	117	16	38	45	99	21	44	29	94	20	18	21	59
Illinois.....	480	435	487	1,402	346	371	304	1,021	348	294	378	1,020	359	322	333	1,014
Indiana.....	130	137	143	410	114	120	101	335	94	67	110	271	155	139	133	427
Iowa.....	58	62	69	189	40	47	45	132	40	40	50	130	33	36	45	114
Kansas.....	61	70	50	181	51	45	28	124	36	26	42	157	40	41	29	115
Kentucky.....	57	66	64	187	48	55	41	228	67	49	49	165	62	63	74	201
Louisiana.....	87	90	108	283	98	62	68	228	67	49	49	165	62	63	74	201
Maine.....	35	53	32	120	27	30	24	81	37	21	30	88	31	26	69	86
Maryland.....	130	191	163	484	133	131	102	366	112	105	126	343	150	119	133	402
Massachusetts.....	254	301	279	834	226	226	222	674	232	227	344	803	285	249	203	737
Michigan.....	203	239	263	705	206	113	220	539	183	173	160	516	274	178	219	671
Minnesota.....	101	110	114	325	90	108	93	291	99	91	95	285	78	70	85	233
Mississippi.....	43	47	53	143	38	33	24	95	29	33	26	88	13	46	41	100
Missouri.....	172	155	164	491	126	126	114	366	120	91	120	331	160	119	164	443
Montana.....	22	33	26	81	30	17	17	64	14	17	13	44	32	26	23	81
Nebraska.....	28	35	33	96	38	22	20	80	25	19	26	70	33	37	48	118
Nevada.....	50	62	60	172	55	30	53	138	42	54	56	152	49	32	40	121
New Hampshire.....	38	30	41	109	27	21	20	68	24	12	22	58	24	21	23	68
New Jersey.....	570	570	540	1,680	481	454	405	1,340	441	469	371	1,281	561	416	509	1,486
New Mexico.....	37	26	22	85	17	22	21	60	25	19	30	74	17	11	26	54
New York.....	1,991	2,337	2,206	6,534	1,625	1,840	1,533	4,998	1,778	1,799	1,588	5,155	2,398	1,615	1,995	5,908
North Carolina.....	90	117	117	294	111	96	70	277	77	77	114	263	139	101	103	343
North Dakota.....	7	9	4	20	15	7	5	27	8	7	7	22	9	4	10	23
Ohio.....	480	474	377	1,331	413	409	344	1,166	383	331	344	1,058	564	339	458	1,361
Oklahoma.....	105	117	79	201	84	78	47	129	69	37	74	198	80	59	68	198
Oregon.....	74	68	79	221	67	66	53	186	47	33	46	126	64	46	55	176
Pennsylvania.....	268	284	295	847	218	284	199	701	210	169	261	640	294	213	306	813
Rhode Island.....	59	64	63	186	44	56	40	140	54	40	75	169	71	62	47	180
South Carolina.....	66	78	82	226	62	63	48	173	48	37	55	140	49	57	55	161
South Dakota.....	15	17	20	52	22	12	13	47	10	11	11	32	11	13	10	34
Tennessee.....	92	94	111	297	73	77	76	226	64	58	64	186	73	54	72	199
Texas.....	353	404	374	1,131	293	276	245	814	249	199	238	686	235	240	256	731
Utah.....	32	36	40	108	25	40	20	69	17	25	29	66	37	20	22	62
Vermont.....	21	22	28	71	20	15	11	46	18	9	14	41	12	9	12	33
Virginia.....	117	112	154	383	79	106	78	263	89	66	87	242	86	89	96	271
Washington.....	124	257	90	471	153	93	74	320	99	66	92	257	87	70	108	265
West Virginia.....	51	43	42	136	60	54	37	151	44	35	32	111	74	57	49	180
Wisconsin.....	138	173	135	446	119	114	99	332	99	82	109	290	105	67	108	280
Wyoming.....	22	31	30	83	25	14	17	56	18	17	15	50	10	19	9	38
Total 48 States..	8,375	9,216	8,861	26,452	7,191	7,201	6,277	20,669	6,782	6,256	6,780	19,818	8,515	6,590	7,649	22,754

# Failures by Industrial Groups—Monthly—1949 to Date

1949	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February	685	170	24.8	90	13.2	318	46.4	67	9.2	44	6.4
March	847	215	25.4	102	12.0	366	43.2	77	9.1	67	10.3
April	877	229	26.2	98	11.2	406	46.2	68	7.7	76	8.7
May	775	202	26.1	101	13.0	351	45.3	63	8.1	58	7.5
June	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July	719	188	26.2	77	10.7	344	47.8	61	8.5	49	6.8
August	810	221	27.3	96	11.9	385	47.5	55	6.8	53	6.5
September	732	183	25.0	82	11.2	390	44.9	71	9.7	67	9.2
October	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.6
December	770	201	26.1	90	11.7	349	45.3	80	10.4	50	6.5
Total Year	9,246	2,331	25.2	1,110	12.0	4,246	46.0	838	9.1	721	7.7
1950											
January	864	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March	884	206	23.3	116	13.1	402	45.5	80	9.7	74	8.4
April	806	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May	1974	197	22.5	109	42.5	497	48.7	80	9.2	62	7.1
June	725	167	23.1	67	9.2	363	50.1	61	8.4	67	9.2
July	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August	787	173	22.0	70	8.9	409	51.1	91	11.5	51	6.5
September	648	147	22.7	69	10.6	314	48.5	75	11.0	43	6.6
October	707	150	21.2	63	8.9	339	47.9	91	12.9	64	9.1
November	683	150	22.0	69	10.1	310	45.4	87	12.7	67	9.8
December	679	143	21.1	77	11.3	330	48.6	62	9.1	67	9.9
Total Year	9,162	2,074	22.6	1,016	11.1	4,429	48.3	912	10.0	731	8.0
1951											
January	775	132	17.0	73	9.4	410	52.9	67	12.5	63	8.2
February	590	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May	..	..	..	..	..	..	..	..	..	..	..
June	..	..	..	..	..	..	..	..	..	..	..
July	..	..	..	..	..	..	..	..	..	..	..
August	..	..	..	..	..	..	..	..	..	..	..
September	..	..	..	..	..	..	..	..	..	..	..
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

# Failures by Size of Liabilities—Monthly—1949 to Date

1949	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January	566	85	15.0	323	57.1	196	22.2	31	5.5	1	0.2
February	685	108	15.8	357	52.1	175	25.5	43	6.3	2	0.3
March	847	142	16.8	422	49.8	217	25.6	62	7.3	4	0.5
April	877	187	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May	775	157	20.3	374	48.3	201	25.9	42	5.4	1	0.1
June	828	158	19.1	415	50.1	203	24.5	52	6.3	..	..
July	719	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August	810	182	22.5	404	49.9	186	23.0	56	6.9	2	0.2
September	732	130	17.8	466	50.0	148	20.2	37	5.1	1	0.1
October	802	178	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November	835	203	24.3	427	51.1	165	19.8	38	4.6	2	0.2
December	770	192	24.9	364	47.3	179	23.2	35	4.6	..	..
Total Year	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
1950											
January	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February	811	181	22.3	404	49.8	184	22.9	40	5.0	..	..
March	884	166	18.8	458	51.8	208	23.5	52	5.9	..	..
April	806	172	21.3	416	51.6	169	21.0	49	6.1	..	..
May	874	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July	694	140	20.2	363	52.3	159	22.9	32	4.6	..	..
August	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September	648	175	27.0	316	48.6	135	20.8	22	3.4	..	..
October	707	175	24.8	355	50.2	156	22.1	22	3.2	1	0.1
November	683	186	27.2	342	50.1	122	17.9	31	4.5	2	0.3
December	679	147	21.6	353	52.0	148	21.8	29	4.3	2	0.3
Total Year	9,162	2,065	22.5	4,706	51.4	1,975	21.6	407	4.4	9	0.1
1951											
January	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February	590	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March	732	170	23.2	341	46.6	187	25.7	23	3.1	1	0.1
April	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May	..	..	..	..	..	..	..	..	..	..	..
June	..	..	..	..	..	..	..	..	..	..	..
July	..	..	..	..	..	..	..	..	..	..	..
August	..	..	..	..	..	..	..	..	..	..	..
September	..	..	..	..	..	..	..	..	..	..	..
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..



# Failures by Divisions of Industry—April 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Apr. 1951	4 Months 1951	1950	Apr. 1951	4 Months 1951	1950
Mining & Manufacturing:						
Mining—Coal, Oil, Misc....	1	7	11	10	1,028	1,019
Food & Kindred Products....	19	65	92	2,150	4,797	5,712
Textile Mill Prods. & App'l....	19	106	161	627	4,489	6,227
Lumber & Products.....	15	31	131	886	2,667	4,307
Paper, Printing & Pub'g....	9	26	44	628	1,117	1,345
Chemicals & Allied Prods....	5	17	18	51	526	3,071
Leather & Products.....	7	27	26	331	657	691
Stone, Clay & Glass Prods....	3	10	18	30	116	1,064
Iron, Steel & Products....	..	7	33	..	171	2,000
Machinery.....	16	46	97	497	3,872	5,269
Transportation Equipment....	1	4	18	20	49	865
Miscellaneous.....	21	87	147	664	2,882	5,184
Total Mining & Mfg.....	119	473	796	5,894	22,372	39,054
Wholesale Trade:						
Food & Farm Products.....	28	98	107	659	2,973	5,042
Apparel.....	3	11	21	170	365	657
Dry Goods.....	1	10	8	4	206	202
Lumber, Bldg. Mtls., Hdw....	1	23	40	3	799	2,724
Chemicals & Drugs.....	3	10	15	70	286	477
Motor Vehicles & Auto Equip....	6	14	24	73	216	624
Miscellaneous.....	34	140	195	1,221	3,716	6,004
Total Wholesale Trade.....	76	306	419	2,200	8,561	15,730
Retail Trade:						
Food & Liquor.....	98	372	322	970	4,647	3,883
General Merchandise.....	11	58	84	415	1,156	1,261
Apparel & Accessories.....	62	247	299	742	3,617	5,837
Furniture, Home Furnishings....	32	146	159	793	6,534	3,307
Lumber, Bldg. Mtls., Hdw....	24	81	100	457	1,349	2,245
Automotive Groups.....	30	109	148	310	1,172	3,112
Eating & Drinking Places.....	60	261	282	1,131	4,439	5,735
Drug Stores.....	7	30	41	81	422	672
Miscellaneous.....	41	152	167	748	2,049	2,723
Total Retail Trade.....	365	1,456	1,602	5,647	25,985	28,779
Constructions:						
Gen'l Bldg. Contractors....	30	104	97	1,306	3,576	3,271
Other Sub-Contractors.....	50	204	192	857	5,136	4,184
Other Contractors.....	1	13	11	105	1,469	495
Total Construction.....	81	321	300	2,268	10,181	7,950
Commercial Services:						
Pass. & Freight Transp....	18	65	57	572	2,048	1,754
Misc. Public Services.....	1	13	13	7	385	473
Hotels.....	..	5	11	1	301	1,174
Cleaning, Dying, Repairing....	7	36	36	147	522	477
Laundries.....	2	17	16	14	168	459
Undertakers.....	3	9	4	56	45	58
Other Personal Services.....	3	23	18	10	395	178
Business & Repair Services....	18	81	93	249	1,436	1,662
Total Commercial Service....	52	243	248	1,055	5,311	6,229
Total United States.....	693	2,799	3,365	17,064	72,410	97,742

# Failures in Large Cities—April 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Apr. 1951	4 Months 1951	1950	Apr. 1951	4 Months 1951	1950
(1940 Population Ranking)						
New York, N. Y.....	181	653	597	6,575	20,198	17,034
Chicago, Ill.....	37	124	137	821	2,760	3,760
Philadelphia, Pa.....	8	51	66	158	1,012	1,672
Detroit, Mich.....	10	37	32	119	519	2,212
Los Angeles, Cal.....	29	119	185	500	3,099	1,531
Cleveland, Ohio.....	5	26	44	91	571	1,124
Baltimore, Md.....	4	28	42	56	302	3,308
St. Louis, Mo.....	3	12	26	66	375	937
Boston, Mass.....	11	47	72	172	801	2,349
Pittsburgh, Pa.....	4	15	22	65	358	273
Washington, D. C.....	..	2	10	..	511	2,061
San Francisco, Cal.....	5	20	48	71	322	579
Milwaukee, Wis.....	9	48	28	197	769	551
Buffalo, N. Y.....	2	12	23	14	169	877
New Orleans, La.....	4	10	13	110	72	579
Minneapolis, Minn.....	..	10	9	..	374	150
Cincinnati, Ohio.....	..	5	11	..	178	100
Newark, N. J.....	5	18	22	70	576	805
Kansas City, Mo.....	2	12	8	115	304	362
Indianapolis, Ind.....	1	3	6	36	102	234
Houston, Texas.....	..	10	20	..	743	1,383
Seattle, Wash.....	7	27	13	126	542	208
Rochester, N. Y.....	2	13	19	7	132	198
Louisville, Ky.....	1	3	5	68	138	42
Denver, Colo.....	..	..	17	..	1,550	..
Total 25 Cities.....	330	1,311	1,475	2,437	34,661	46,583
Balance of Country.....	363	1,488	1,890	7,527	37,549	51,159
Total United States.....	693	2,799	3,365	17,064	72,410	97,742

# United States Failures by States—April 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Apr. 1951	4 Months 1951	1950	Apr. 1951	4 Months 1951	1950
New England:						
Maine.....	3	15	17	31	169	349
New Hampshire.....	2	5	19	16	103	589
Vermont.....	1	2	5	5	27	75
Massachusetts.....	39	136	185	983	2,444	4,589
Connecticut.....	6	43	62	40	893	1,504
Rhode Island.....	7	23	37	124	324	845
Total New England.....	58	224	325	1,199	3,960	7,944
Middle Atlantic:						
New York.....	210	786	752	7,066	22,921	21,280
New Jersey.....	21	110	120	482	2,491	4,659
Pennsylvania.....	29	140	157	832	3,938	3,265
Total Middle Atl.....	260	1,036	1,029	8,380	29,350	29,204
East No. Central:						
Ohio.....	22	88	143	453	1,949	3,549
Indiana.....	6	23	20	94	486	491
Illinois.....	42	161	188	910	3,677	5,075
Michigan.....	23	78	81	316	1,256	3,662
Wisconsin.....	21	98	91	226	1,510	1,751
Total East No. Cent.....	114	448	523	2,061	8,878	14,528
West No. Central:						
Minnesota.....	4	32	21	61	731	673
Iowa.....	4	10	20	80	228	655
Missouri.....	9	34	51	295	942	2,084
North Dakota.....	1	3	..	7	21	..
South Dakota.....	..	3	2	..	112	41
Nebraska.....	2	5	15	16	8	398
Kansas.....	2	13	41	19	601	176
Total West No. Cent.....	22	100	120	499	2,663	3,977
South Atlantic:						
Maryland.....	7	35	53	75	353	3,576
Delaware.....	..	1	2	..	46	125
District of Columbia.....	..	2	10	..	8	252
Virginia.....	5	16	30	184	3,349	823
West Virginia.....	2	26	19	75	540	990
North Carolina.....	12	34	35	268	1,062	1,101
South Carolina.....	..	2	6	..	28	563
Georgia.....	3	28	48	29	545	958
Florida.....	11	38	54	272	1,551	1,361
Total So. Atlantic.....	40	182	257	933	7,492	9,758
East So. Central:						
Kentucky.....	3	14	19	134	382	387
Tennessee.....	8	30	27	241	1,588	453
Alabama.....	3	17	12	91	562	618
Mississippi.....	4	14	..	32	211	516
Total East So. Cent.....	18	75	83	518	2,743	1,974
West So. Central:						
Arkansas.....	3	6	12	213	242	552
Oklahoma.....	5	10	16	155	221	284
Louisiana.....	7	30	28	169	968	1,554
Texas.....	4	31	77	85	1,847	3,597
Total West So. Cent.....	19	77	133	622	3,278	5,984
Mountains:						
Montana.....	..	1	4	..	4	232
Wyoming.....	3	5	8	76	102	316
Idaho.....	..	2	1	..	23	8
Colorado.....	..	5	27	..	97	1,689
New Mexico.....	3	10	1	39	160	31
Arizona.....	1	18	22	3	163	533
Utah.....	5	11	9	37	134	163
Nevada.....	1	4	5	97	224	167
Total Mountains.....	13	56	77	252	907	3,168
Pacific:						
Washington.....	13	54	52	269	963	867
Oregon.....	4	29	84	60	358	1,803
California.....	132	518	682	2,271	11,818	18,535
Total Pacific.....	149	601	818	2,600	13,139	21,205
Total United States.....	693	2,799	3,365	17,064	72,410	97,742

# Canadian Failures by Provinces—April 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Apr. 1951	4 Months 1951	1950	Apr. 1951	4 Months 1951	1950
Canada:						
Newfoundland.....	1	2	1	125	151	35
Prince Edward Island.....	..	..	1	..	..	14
Nova Scotia.....	..	3	4	..	25	90
New Brunswick.....	..	9	6	8	95	39
Quebec.....	30	187	182	402	2,925	3,426
Ontario.....	1	28	40	3	665	1,313
Manitoba.....	9	9	5	175	175	65
Saskatchewan.....	..	1	..	..	30	..
Alberta.....	..	1	9	..	44	270
British Columbia.....	6	11	23	50	104	748
Total Canada.....	48	251	280	763	4,214	6,000



# Failures by Industrial Groups and Size of Liabilities—April 1951

(Liabilities in thousands of dollars)

	April 1951				January to April 1951				January to April 1950			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	119	100.0	5,894	6,884	473	100.0	22,372	23,836	796	100.0	39,054	39,734
Under \$5,000.....	19	16.0	57	57	80	16.9	221	221	114	14.3	315	315
\$5,000 to \$25,000.....	53	44.5	675	675	220	46.5	2,533	2,533	346	43.5	4,330	4,330
\$25,000 to \$100,000.....	36	30.3	1,793	1,793	122	25.8	5,960	5,960	246	30.9	11,579	11,579
\$100,000 to \$1,000,000.....	10	8.4	2,026	2,026	48	10.2	10,065	10,539	88	11.1	19,053	19,733
\$1,000,000 and Over.....	1	0.8	1,343	2,333	3	0.6	3,593	4,583	2	0.2	3,777	3,777
Wholesale Trade.....	76	100.0	2,200	2,200	306	100.0	8,561	8,636	419	100.0	15,730	15,730
Under \$5,000.....	12	15.8	39	39	47	15.3	142	142	66	15.8	106	166
\$5,000 to \$25,000.....	36	47.4	382	382	159	52.0	1,932	1,932	199	47.5	2,686	2,686
\$25,000 to \$100,000.....	25	32.9	1,238	1,238	85	27.8	4,190	4,190	125	29.8	6,397	6,397
\$100,000 to \$1,000,000.....	3	3.9	541	541	15	4.9	2,297	2,372	29	6.9	6,481	6,481
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Retail Trade.....	365	100.0	5,647	5,647	1,456	100.0	25,985	26,068	1,902	100.0	28,779	28,789
Under \$5,000.....	115	31.5	341	341	437	30.0	1,193	1,193	416	26.0	1,138	1,138
\$5,000 to \$25,000.....	185	50.7	2,073	2,073	776	53.3	11,871	11,871	890	55.5	10,253	10,253
\$25,000 to \$100,000.....	59	16.2	2,377	2,377	217	14.9	8,799	8,799	261	16.3	11,343	11,343
\$100,000 to \$1,000,000.....	6	1.6	856	856	26	1.8	4,122	4,205	35	2.2	6,045	6,055
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	81	100.0	2,268	2,268	321	100.0	10,181	19,181	300	100.0	7,950	8,050
Under \$5,000.....	13	16.1	45	45	58	18.1	162	162	52	17.4	149	149
\$5,000 to \$25,000.....	47	58.0	547	547	173	53.9	2,109	2,109	163	54.3	1,933	1,933
\$25,000 to \$100,000.....	17	21.0	766	766	71	22.1	3,120	3,120	67	22.3	2,813	2,813
\$100,000 to \$1,000,000.....	4	4.9	910	910	19	5.9	4,790	4,790	18	6.0	3,055	3,155
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	52	100.0	1,055	1,055	243	100.0	5,311	5,311	248	100.0	6,229	6,648
Under \$5,000.....	16	30.8	56	56	58	23.9	181	181	51	20.6	134	134
\$5,000 to \$25,000.....	27	51.9	316	316	127	52.2	1,473	1,473	129	52.0	1,555	1,555
\$25,000 to \$100,000.....	8	15.4	358	358	51	21.0	2,238	2,238	58	23.4	2,708	2,708
\$100,000 to \$1,000,000.....	1	1.9	325	325	7	2.9	1,419	1,419	10	4.0	1,832	2,251
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Total United States.....	693	100.0	17,064	18,054	2,799	100.0	72,410	74,032	3,365	100.0	97,742	98,951
Under \$5,000.....	175	25.3	538	538	680	24.3	1,899	1,899	609	20.8	1,902	1,902
\$5,000 to \$25,000.....	348	50.2	3,993	3,993	1,455	52.0	19,918	19,918	1,727	51.3	20,757	20,757
\$25,000 to \$100,000.....	145	20.9	6,532	6,532	546	19.5	24,307	24,307	757	22.5	34,840	34,840
\$100,000 to \$1,000,000.....	24	3.5	4,658	4,658	115	4.1	22,693	23,235	180	5.3	36,406	37,675
\$1,000,000 and Over.....	1	0.1	1,343	2,333	3	0.1	3,593	4,583	2	0.1	3,777	3,777

# Failures by Federal Reserve Districts by Divisions of Industry—April 1951

(Liabilities in thousands of dollars)

District:	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(11).....	9	585	7	82	31	322	6	95	5	115	58	1,190
New York.....(12).....	56	3,387	28	1,006	117	1,769	9	792	18	567	228	7,521
Philadelphia.....(13).....	2	50	2	98	16	184	3	263	..	..	23	595
Cleveland.....(14).....	3	74	4	153	15	397	5	99	4	23	31	716
Richmond.....(15).....	5	386	2	20	16	210	2	11	1	4	26	631
Atlanta.....(16).....	1	8	6	137	20	408	3	144	3	29	33	726
Chicago.....(17).....	17	740	6	144	48	525	15	191	5	38	91	1,638
St. Louis.....(18).....	2	30	3	142	7	364	2	29	..	..	14	565
Minneapolis.....(19).....	2	30	1	5	5	84	1	7	..	..	9	116
Kansas City.....(10).....	2	50	1	92	9	170	3	117	..	..	15	429
Dallas.....(11).....	..	..	..	..	6	107	1	11	..	..	7	118
San Francisco.....(12).....	20	564	10	321	75	1,107	31	532	10	279	158	2,810
Total United States.....	119	5,894	76	2,200	365	5,647	81	2,268	52	1,055	693	17,064

# Don's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index						Adjusted Index*					
	1951	1950	1949	1948	1947	1946	1951	1950	1949	1948	1947	1946
January.....	34.0	38.5	25.7	16.7	10.2	4.7	5.1	31.5	36.0	23.8	15.3	9.3
February.....	31.0	41.0	35.2	23.0	13.8	6.1	4.8	26.3	34.5	29.8	19.5	11.8
March.....	31.2	36.4	25.5	21.3	12.4	4.8	5.0	28.9	33.4	32.9	19.7	11.5
April.....	31.9	36.0	38.1	18.5	13.5	4.5	5.7	29.3	33.0	35.0	17.0	12.4
May.....	..	37.6	34.9	20.2	18.2	4.7	4.4	..	35.5	32.2	19.2	17.3
June.....	..	31.2	35.7	21.0	14.1	3.8	3.7	..	31.3	36.1	21.2	14.4
July.....	..	31.2	32.2	18.9	14.2	3.9	4.5	..	33.5	34.0	20.3	15.3
August.....	..	32.7	33.5	19.6	13.4	4.6	3.2	..	37.2	38.1	22.3	15.2
September.....	..	29.5	32.7	18.4	14.2	5.4	4.2	..	31.1	38.5	21.9	16.9
October.....	..	32.3	35.7	21.1	15.5	6.3	3.7	..	35.5	39.7	24.0	17.4
November.....	..	33.7	40.5	22.9	17.3	5.9	3.8	..	33.7	40.5	22.9	17.1
December.....	..	30.9	33.0	23.3	14.8	7.4	2.5	..	32.8	34.0	23.5	15.1
No. Average..	32.0	34.3	34.4	20.4	14.3	5.2	4.2	..	..	..	..	..

(\*) Adjusted for seasonal variation.

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## CONSUMER SPENDING UP SEASONALLY

Seasonal weather and many attractive promotions helped to spur shoppers' interest during the first three weeks of May. Retail merchants sold more goods than in the previous weeks and about as much as during the comparable period last year. Shoppers spent a smaller share of their incomes for durable goods than they did a year ago.

There was no marked change in consumer spending in April according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometers. The preliminary for April at 341.9 (1935-1939 = 100) was 0.3 per cent above the previous month and 10.5 per cent higher than that of a year ago. It came within 7 per cent of reaching the all-time high recorded in July 1950, soon after the start of the Korean action.

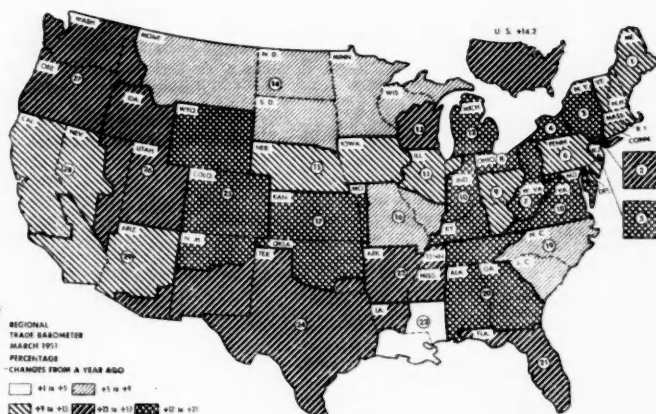
In April aggregate retail trade was estimated as about \$12.0 billion, the highest mark reached in any April on record; it was about 8 per cent higher than that of a year earlier.

In March the final barometer was at a new record level for that month, 340.8; it was 4.2 per cent above the previous month and 14.2 per cent higher than that of a year ago.

Nearly two-thirds of the regional barometers rose during the month. The largest rise was 9.4 per cent in the Atlanta and Birmingham Region (20). The largest monthly drop, 6.3 per cent, occurred in the Minneapolis and St. Paul Region (14).

For the fifth successive month, all of the barometers surpassed the levels of a year earlier. The highest barometer was that in the Atlanta and Birmingham Region (20), while Northern New Jersey (5) was the lowest. This was the seventh month in a year in which these two were the highest and lowest.

Increases over the levels of a year ago ranged from 1.8 per cent in the New Orleans Region (23) to 20.5 per cent in the Cleveland Region (8).



### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	Mar. 1951	Change from Mar. 1950 %	Feb. 1951	Change from Feb. 1951 %	Comparison with U. S. %	1939 Retail Sales %
United States	340.8	+14.2	327.0*	+4.2		100.0
1. New England	262.6	+11.9	250.1	+5.0	-22.9	7.4
2. New York City	275.6	+13.2	267.4	+3.1	-19.1	9.4
3. Albany, Utica, and Syracuse	323.7	+18.3	340.3	+4.9	-5.0	2.4
4. Buffalo and Rochester	316.4	+18.3	308.1	+2.7	-7.2	1.9
5. Northern New Jersey	262.3	+17.9	253.8	+3.3	-23.0	2.9
6. Philadelphia	315.3	+9.7	308.0	+2.4	-7.5	6.1
7. Pittsburgh	317.7	+18.2	314.4	+1.0	-6.8	3.8
8. Cleveland	358.6	+20.5	363.1	-1.2	+4.7	2.8
9. Cincinnati and Columbus	344.9	+12.8	359.8	-4.1	+1.2	3.1
10. Indianapolis and Louisville	403.5	+17.3	390.5	+3.3	+18.4	2.8
11. Chicago	312.2	+12.6	324.3	-3.7	-8.4	6.6
12. Detroit	400.2	+20.3	382.5	+4.6	+17.4	4.1
13. Milwaukee	394.1	+15.1	391.8	+0.6	+15.6	2.1
14. Minneapolis and St. Paul	317.6	+6.7	379.3	-16.3	-6.8	4.3
15. Iowa and Nebraska	344.9	+9.8	346.6	+2.5	+1.2	3.0
16. St. Louis	307.9	+7.3	335.5	-8.2	-9.7	2.5
17. Kansas City	394.0	+19.2	378.7	+4.0	+15.6	3.1
18. Maryland and Virginia	335.8	+19.2	352.3	-4.7	-1.5	3.9
19. North and South Carolina	342.5	+7.3	344.3	-0.5	+0.5	2.3
20. Atlanta and Birmingham	491.4	+20.1	449.1	+9.4	+44.2	3.5
21. Florida	383.4	+15.0	368.3	+4.1	+12.5	1.5
22. Memphis	413.6	+15.8	394.3	+4.9	+21.4	1.5
23. New Orleans	400.0	+1.8	380.7	+5.1	+17.4	1.2
24. Texas	466.3	+14.9	465.7	+0.1	+36.8	4.9
25. Denver	353.0	+17.9	346.7	+4.8	+3.6	4.1
26. Salt Lake City	374.7	+15.8	395.6	-5.3	+9.9	0.8
27. Portland and Seattle	393.8	+14.6	398.4	-1.2	+15.6	2.7
28. San Francisco	355.1	+11.7	350.1	+1.4	+4.2	3.7
29. Los Angeles	351.7	+11.8	364.7	-3.6	+3.2	4.3

\* Revised

# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 1

MARCH—Barometer up slightly, 11.9% above a year ago; 22.9% below U. S. Boston wholesale volume noticeably above 1950, New Bedford up 7%, Providence up 6%, and New Haven up 5%.

APRIL—Department store sales in New England 3% below the level of a year earlier. Most industries continuing on full production schedules. Deliveries becoming rather delayed. The rate of collections slower than a year ago.

## Region 2

MARCH—Barometer up slightly but 13.2% above a year ago; 19.1% below U. S. Volume of wholesale trade in New York City noticeably surpassed a year earlier; in Bridgeport volume up 5%.

APRIL—Department store sales in New York City unchanged at 4% higher than a year ago; apparel store sales down 5%. No marked change in total output, still well above last year. The rate of collections about even with a year ago.

## Region 3

MARCH—Barometer down slightly but 18.3% above a year ago; 5% below U. S. barometer. Wholesale volume in Albany unchanged from that of a year ago; Binghamton up 8% and Utica up 5%.

APRIL—Syracuse department store sales 6% above the level of a year ago. Some scattered layoffs as materials become increasingly short. No sharp change in production during the month. Collection rate slower than a year ago.

## Region 4

MARCH—Barometer up slightly and 18.3% above a year ago; 7.2% below U. S. barometer. Wholesale trade in Buffalo noticeably above last year's level; Elmira about even with a year ago.

APRIL—Department store sales in Buffalo 3% above a year ago; in Rochester up 4%. Flour output in Buffalo 14% less than that of a year ago. Steel output held at 104% of capacity. Collections somewhat slower than last year.

## Region 5

MARCH—Barometer up slightly and 17.9% above a year earlier; 23% above U. S. barometer. The volume of wholesale trade in Newark continued appreciably higher than the level of a year ago.

APRIL—Department store sales in Newark 7% higher than a year ago. Construction of industrial facilities continuing near peak levels. Payrolls rising steadily. Collections not as prompt as a year ago. Deliveries still quite rapid.

*The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 20 regions. A description of the barometer and back figures are available without charge.*

*The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended April 28, 1951.*

## Region 6

MARCH—Barometer up slightly and 9.7% above a year ago; 7.5% below U. S. Philadelphia wholesale volume 10% higher than a year ago, Wilmington up 15%, and volume in Trenton up 12%.

APRIL—Philadelphia department store sales 4% below a year ago, apparel store sales down 10%. Philadelphia steel output averaged 100% of capacity. Both inventories and orders noticeably higher than a year earlier. Collections slower.

## Region 7

MARCH—Barometer up slightly and 18.2% above a year ago; 6.8% below U. S. Wholesale volume in Pittsburgh 3% below a year ago, in Youngstown up 15%, and in Erie up 25%.

APRIL—Pittsburgh department store sales unchanged from a year ago, Erie sales up 10%. Steel output in Pittsburgh averaged 99.3% of capacity, Youngstown 95.0%, Wheeling 99.3%. Rate of collections not as prompt as last year.

## Region 8

MARCH—Barometer down very slightly but 20.5% above a year ago; 4.7% above U. S. Cleveland wholesale volume 10% higher than a year ago, Akron up 20%, Canton and Toledo both up 14%.

APRIL—Akron department store sales 2% higher than last year, Cleveland up 5%, and Toledo up 8%. Cleveland steel output averaged 97.2% of capacity. Industrial output still climbing. Collections about even with last year.

## Region 9

MARCH—Barometer down slightly and 12.8% above a year ago; 1.2% above U. S. Wholesale volume in Cincinnati 13% higher than a year ago, Columbus volume up 27%, and Dayton up 5%.

APRIL—Cincinnati department store sales 2% below a year earlier, Columbus sales up 10%. Total payrolls continuing to expand. Inventories high but not onerous. Deliveries becoming delayed. Collections less prompt than a year ago.

## Region 10

MARCH—Barometer up slightly and 17.3% higher than a year ago; 18.4% above U. S. Indianapolis wholesale volume 4% larger than a year ago; Louisville and Evansville both up 7%.

APRIL—Indianapolis department store sales still 1% above a year ago; Louisville sales down 3%. Factory hirings increasing as defense orders mount. No hampering shortages. Rate of collections somewhat slower than last year.

## Region 11

MARCH—Barometer down slightly but 12.6% above a year ago; 8.4% below U. S. barometer. Wholesale volume in Chicago 14% higher than a year ago; Springfield up 6% and Rockford down 8%.

APRIL—Chicago department store sales 1% above a year ago. Steel output in Chicago averaged 106.5% of capacity. Most plants at full capacity; construction still rising. The rate of collections slower than that of a year earlier.

## Region 12

MARCH—Barometer up slightly and 20.3% above a year ago; 17.4% above U. S. barometer. Wholesale volume in Detroit 20% larger than a year earlier, in Grand Rapids volume up 15%.

APRIL—Detroit department store sales 6% larger than last year. Steel production in Detroit averaged 104% of capacity. Automobile production 14% higher than a year ago. The rate of collections unchanged from a year ago.

## Region 13

MARCH—Barometer up fractionally and 15.3% above a year ago; 15.6% above U. S. barometer. Wholesale volume in Madison 5% higher than a year ago, in Milwaukee up 2%, Green Bay up 8%.

APRIL—Milwaukee department store sales surpassed the level of a year ago by 9%. Total industrial output steady but noticeably up from a year ago. Deliveries still prompt. Rate of collections slightly slower than last year.

## Region 14

MARCH—Barometer down noticeably but 6.7% above a year ago; 6.8% below U. S. Wholesale volume in Minneapolis 2% below last year; St. Paul up 6%, Duluth up 5%, Sioux Falls up 10%.

APRIL—Department store sales in the Minneapolis Federal Reserve District unchanged from a year ago. Minneapolis flour output 15% below a year ago. No change in output, inventories high. Collections slower than a year ago.

# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 15

MARCH—Barometer up slightly and 9.8% above a year ago; 1.2% above U. S. Wholesale volume in Davenport 10% above a year ago; Lincoln up 36%, and Des Moines volume up 35%.

APRIL—Aggregate retail trade fell slightly during the month but was still well above that of a year ago. Many more employed than a year ago. Skilled labor supply dwindling. Deliveries slowing. Collections unchanged from last year.

## Region 16

MARCH—Barometer down moderately but 7.3% above a year ago; 9.7% below U. S. barometer. The volume of wholesale trade in St. Louis exceeded that of a year earlier by 11%.

APRIL—St. Louis Department store sales 3% less than last year. Steel output in St. Louis averaged 93.2% of capacity. Production facilities expanding steadily. Many new defense orders. Rate of collections slower than a year ago.

## Region 17

MARCH—Barometer up slightly and 19.2% above a year ago; 15.6% above U. S. Kansas City wholesale volume still 10% above a year ago, Oklahoma City up 7%, and volume in St. Joseph up 20%.

APRIL—Department store sales in Kansas City even with a year ago, Oklahoma City 7% down. Flour output in Salina 14% below a year ago. Kansas City up 19%, Wichita down 26%. Rate of collections even with last year.

## Region 18

MARCH—Barometer down slightly but 19.2% above a year ago; 1.5% below U. S. barometer. Wholesale volume in Washington 8% above a year earlier; Baltimore up 3%, Richmond up 6%.

APRIL—Baltimore department store sales 2% below a year ago, Washington sales unchanged. Total employment and output steady as some shortages hinder expansion. Deliveries somewhat delayed. Collections steady with last year.

## Region 19

MARCH—Barometer down fractionally but 7.3% above a year ago; 0.5% above U. S. barometer. Wholesale volume in Charleston, Raleigh, and Winston-Salem 5% above last year; Asheville up 10%.

APRIL—Retail stores sold slightly less than in previous month but much more than a year ago. Industrial order backlog rising; production unchanged at a level well above a year ago. Collection rate slower than last year.

## Region 20

MARCH—Barometer up noticeably and 20.1% above a year earlier; 44.2% above U. S. barometer. Volume of wholesale trade in Atlanta 30% higher than last year, Montgomery, Augusta up 10%.

APRIL—Atlanta department store sales 9% below a year ago, Birmingham sales down 2%, Augusta down 1%, and Nashville down 5%. Steel output averaged 99.5% of capacity. Total output steady. Collections even with a year ago.

## Region 21

MARCH—Barometer up slightly and 15.0% higher than a year ago; 12.5% above U. S. barometer. Jacksonville wholesale volume 3% above last year, Tampa up 10%, Miami still up 15%.

APRIL—Jacksonville department store sales down 4% from a year ago, Miami sales up 8%. Hirlings increased during the month; total payrolls well above last year. Deliveries generally prompt. Collections slower than a year ago.

## Region 22

MARCH—Barometer up slightly and 15.8% above a year ago; 21.4% above U. S. barometer. Volume of wholesale trade in Memphis moderately larger than a year earlier, in Little Rock down 8%.

APRIL—Memphis department store sales down 3% from a year ago, Little Rock sales down 6%. Industrial construction near peak levels. Total output holding even. Collections not as prompt as a year ago.

## Region 23

MARCH—Barometer up slightly and 1.8% above a year ago; 17.4% above U. S. barometer. Wholesale volume in New Orleans 7% higher than a year ago, in Jackson volume down 4% from last year.

APRIL—Department store sales in New Orleans 4% below a year ago. Louisiana crude oil production again 20% higher than last year. Payrolls growing as many plants rush to fill defense needs. Collections slower than in April 1950.

## Region 24

MARCH—Barometer up slightly and 14.9% above a year ago; 36.8% above U. S. Shreveport wholesale trade 10% above last year, Dallas up 20%, El Paso unchanged, Fort Worth down 3%.

APRIL—Dallas department store sales 1% below a year ago, Fort Worth and San Antonio up 1%, Houston up 12%. Crude oil production in Texas 37% higher than last year. The rate of collections slower than last year.

## Region 25

MARCH—Barometer up slightly and 17.9% above a year ago; 3.6% above U. S. barometer. Denver wholesale volume still 10% above a year ago; volume in Albuquerque 2% higher than last year.

APRIL—Department store sales down 2% from a year earlier. Total employment up slightly in the month; deliveries continue to be prompt. Inventories down slightly. The rate of collections not as prompt as a year ago.

## Region 26

MARCH—Barometer down slightly but 15.8% above a year ago; 9.9% above U. S. barometer. The volume of wholesale orders in Salt Lake City exceeded that of a year ago by 24%.

APRIL—Department store sales in Salt Lake City 6% higher than that of a year ago. Payrolls still increasing; inventories high but not over-burdensome. The rate of collections was perceptibly slower than that of a year earlier.

## Region 27

MARCH—Barometer down slightly but 14.6% above a year ago; 15.6% above U. S. Tacoma wholesale volume up 5% from last year, Seattle also up 5%, Portland up 13%, and Spokane up 10%.

APRIL—Seattle and Portland department store sales 4% higher than last year, Spokane up 2%. Flour output in Seattle-Tacoma 26% larger than last year, Portland up 19%. Rate of collections slower than that of a year ago.

## Region 28

MARCH—Barometer up slightly and 11.7% above a year ago; 4.2% above U. S. barometer. Volume of wholesale orders in San Francisco again 12% higher than that of a year ago, Sacramento up 4%.

APRIL—Department store sales in San Francisco down 3% from a year ago, in Oakland down 4%. Defense orders mounting; many plants converted to defense output. The rate of collections not quite as prompt as a year ago.

## Region 29

MARCH—Barometer down slightly but 11.8% above a year ago; 3.2% above U. S. barometer. Wholesale volume in Los Angeles up 26% from last year, in San Diego volume up 4% from a year ago.

APRIL—Los Angeles department store sales 4% less than that of a year ago, San Diego sales unchanged. Crude oil production in California again 12% higher than last year. Payrolls near peak levels. Collections slower than last year.